



INDEPENDENT AUDITOR'S REPORT

To
The Members
PREET LIFE CARE PRIVATE LIMITED
C/o SAROJ PARKER, GITANJALI INCCAB MIG, BILASPUR, CHHATISGARH

We have audited the accompanying financial statements of **PREET LIFE CARE PRIVATE LIMITED** which comprise the Balance Sheet as at **March 31, 2023**, and the Statement of Profit and Loss for the year then ended, Statement of changes in equity and a summary of significant accounting policies / other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March, 2023**, and its loss for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Company has no branches.
- (d) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) There are, in our opinion, no transaction or matters which may have an adverse effect on the functioning of the Company.
- (g) On the basis of the written representations received from the directors as on close of the year taken on record by the Board of Directors, none of the directors is disqualified as on close of the year, from being appointed as a director in terms of Section 164 (2) of the Act.
- (h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the director take due care in this regard. Looking to the size of the Company this appears to be adequate and effective.



(i) The Company is a small private limited company with turnover of Rs.11,70,551/-. Looking to the size of the company the company's management particularly Director Mr. Amrik Singh is responsible for establishing and maintaining internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of fraud and error, the accuracy and completeness of the accounting records and timely preparation of reliable financial information, as required under the Companies Act, 2013. On the basis of evidences obtained in respect of internal control, we believe that internal controls are sufficient and appropriate to ensure proper financial reporting in respect of maintenance of records in reasonable detail, accurately and fairly reflect the transactions and disposition of assets of the company; provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have material effect on the financial statements. The company has, in all material respects, an adequate internal financial control system over financial reporting in such internal financial controls over financial reporting were operating effectively during the year 2022-23.

2. As required under Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company discloses the impact of pending litigations on its financial position in its financial Statements by way of contingent liabilities as per Note No. 5 to Notes on Accounts attached to the financial statement. There is no such litigation as on the close of the year.
 - ii. The Company has not entered into any long-term contracts including derivatives contracts hence no provision is required to be made for any material foreseeable losses in respect to any such contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
3. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
4. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



5. Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (3) and (4) above, contain any material mis-statement.
6. No dividend have been declared or paid during the year by the company



For S.C. Poddar & Company
Chartered Accountants
FRN-005944C

A handwritten signature in green ink, appearing to be "Rishabh Paroha".

CA. Rishabh Paroha, Partner
Membership No.-448333
UDIN: 23448333BGYXDO8698
Jabalpur, Dated 06.08.2023

PREET LIFE CARE PRIVATE LIMITED
CIN: U24230CT2022PTC013763
C/o SAROJ PARKER, GITANJALI INCCAB MIG, BILASPUR, CG
Balance Sheet as at 31st March 2023

(Amount in 00's)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
I. Equity and Liabilities			
(1) Shareholders' funds			
(a) Share capital	1	1000.00	0.00
(b) Reserves and surplus	2	-9023.28	0.00
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings	3	1634.80	0.00
(4) Current liabilities			
(a) Trades Payable	4	5623.26	0.00
(b) Short-term provisions	5	1105.00	0.00
Total		339.78	0.00
II. Assets			
Non-current assets			
(2) Current assets			
(a) Cash and cash equivalents	6	339.78	0.00
Total		339.78	0.00

Summary of Significant Accounting Policies 14
The accompanying notes form an integral part of these financial statements

As Per Our Report of Even Date
For S.C. Poddar & Company
Chartered Accountants
FRN-005944C



CA. Rishabh Paroha, Partner
Membership No.- 448333
Jabalpur, Dated 06.08.2023



For and on Behalf of Board of Directors

[Amrik Singh]
DIN:07969857

[Anjani Diwakar]
DIN: 10053895

PREET LIFE CARE PRIVATE LIMITED
CIN: U24230CT2022PTC013763
C/o SAROJ PARKER, GITANJALI INCCAB MIG, BILASPUR, CG
Statement of Profit and Loss for the Year ending 31st March 2023

(Amount in 00's)

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
I. Revenue from operations	7	11705.51	0.00
II. Other income	8	249.91	0.00
III. Total Income (I + II)		11955.42	0.00
IV. Expenses:			
Cost of materials consumed	9	9701.26	0.00
Purchases of Stock-in-Trade		0.00	0.00
Changes in inventories of finished goods, work in progress & Stock in trade		0.00	0.00
Employee benefits expense	10	6441.56	0.00
Finance costs		0.00	0.00
Depreciation and amortisation expense		0.00	0.00
Other expenses	11	4835.87	0.00
Total expenses		20978.70	0.00
V. Profit before exceptional and extraordinary items and tax (III - IV)		-9023.28	0.00
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V - VI)		-9023.28	0.00
VIII. Extraordinary items			
IX. Profit before tax		-9023.28	0.00
X. Tax expense:			
a) Current Tax		0.00	0.00
b) Provision written off		0.00	0.00
c) Deferred Tax Asset		0.00	0.00
XI. Profit (Loss) for the period from continuing operations		-9023.28	0.00
XII. Profit/(loss) from discontinuing operations			
XIII. Tax expense of discontinuing operations			
XIV. Profit/(loss) from Discontinuing operations (after tax)		0.00	0.00
XV. Profit (Loss) for the period		-9023.28	0.00
Earnings per equity share:			
(1) Basic	12	-90.23	0
(2) Diluted	13	-90.23	0

As Per Our Report of Even Date
For S.C. Poddar & Company
Chartered Accountants
FRN-005944C



CA. Rishabh Paroha, Partner
Membership No.- 448333
Jabalpur, Dated 06.08.2023

For and on Behalf of Board of Directors

[Amrik Singh]
DIN:07969857

[Anjani Diwakar]
DIN: 10053895

PREET LIFE CARE PRIVATE LIMITED
CIN: U24230CT2022PTC013763
C/o SAROJ PARKER, GITANJALI INCCAB MIG, BILASPUR, CG
Notes to Accounts (Forming part of Balance Sheet)

(Amount in 00's)

Note No. 1 : Share Capital

Part (a)	Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
	Authorized Share Capital		
	100000 Equity Shares (Prev. Year 2022-23) of Rs 10/- Each	10000.00	0.00
	Issued, Subscribed and Paid Up Capital		
	100000 Equity Shares (Prev. Year 2022-23) of Rs 10/- Each	100.00	0.00
	Total	100.00	0.00

Part (b)
Reconciliation of the Shares Outstanding at the beginning and at the end of the year

Equity Shares	Number	Amount
At the beginning of the year	0.00	0.00
Issued during the year	10000.00	0.00
Outstanding at the end of the year	10000.00	0.00

Part (c)
Right, Preferences and Restrictions attached to Shares

Equity Shares
The Company has only one class of Equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Part (d)
Details of Shareholders holding more than 5% Shares in the Company

Name of the Shareholders	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
AMRIK SINGH (50%)	5000.00	0.00
SAROJ PARKAR (50%)	5000.00	0.00

Shares held by the promoter at the end of the year				% Change during the year
S.No.	Promoter Name	No. Of Shares	% of Total Shares	
1.	AMRIK SINGH	5000	50%	0.00
2.	SAROJ PARKAR	5000	50%	0.00
Total		10000	100%	0.00



Note No. 2: Reserves and Surplus

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Adjustments and appropriations such as dividend, bonus shares and		
Carrying Balance	0.00	0.00
Addition during the year	-9023.28	0.00
Total	-9023.28	0.00

Note No. 3: Long-Term Borrowings

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Loans and advances from other parties	1019.80	0.00
(b) Loans and advances from Shareholders		
(c) Sany Parkar	475.00	0.00
(d) Loans and advances from Directors		
(e) Anjani Dwakar	140.00	0.00
Total	1634.80	0.00

Note No. 5: Short-term provisions

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Provision for Company Meeting Expenses	430.00	0.00
(b) Provision for Accounting and Legal Expenses	675.00	0.00
Total	1105.00	0.00

Note No. 6: Cash and Cash Equivalents

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Balances with banks	339.03	0.00
(b) Cash in Hand	0.75	0.00
Total	339.78	0.00



Note No. 4: Trade Payables

Figures as at the end of current reporting period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	5623.26	0.00	0.00	0.00	5623.26
(ii) Others	0.00	0.00	0.00	0.00	0.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00

Figures as at the end of previous reporting period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	136.50	0.00	0.00	0.00	136.50
(ii) Others	0.00	0.00	0.00	0.00	0.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00



Note No. 7 : Revenue from operations

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(a) Sales	11705.51	0.00
Total	11705.51	0.00

Note No. 8 : Other Income

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(a) Other Income	249.91	0.00
Total	249.91	0.00

Note No. 9 : Cost of Stocks Purchased

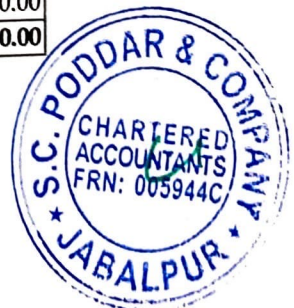
Particulars	Figures for the current reporting period	Figures for the previous reporting period
(a) Purchases	9701.26	0.00
Total	9701.26	0.00

Note No. 10 : Employee benefits expense

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(a) Salary to Staff	6258.09	0.00
(b) Staff welfare expenses (Insurance of Staff)	183.47	0.00
Total	6441.56	0.00

Note No. 11 : Other Expenses

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Accounting and Legal Expenses	1107.29	0.00
Company Meeting Expenses	680.00	0.00
Conveyance Expenses	788.20	0.00
Hotel Accomodation Charges	401.90	0.00
Internet and Telephone expenses	32.60	0.00
Miscellaneous expenses	31.76	0.00
Office Rent expenses	180.00	0.00
Postal and Courier Charges	12.70	0.00
Power and Fuel	249.01	0.00
Printing and Stationary	220.71	0.00
Refreshment Expenses	562.78	0.00
Repair and Maintenance	171.82	0.00
Transportation Charges	316.36	0.00
Travelling expenses	80.74	0.00
Total	4835.87	0.00



Note No. 12 : Basic Earning per Share

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	-902327.59	0.00
(ii) Weighted Average of outstanding Equity Shares	10000.00	0.00
* (iii) Basic Earning per share	-90.23	0.00

Note No. 13 : Diluted Earning per Share

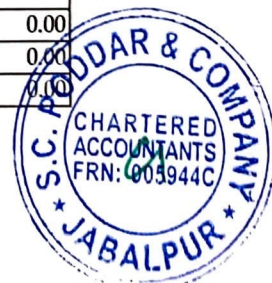
Particulars	Figures for the current reporting period	Figures for the previous reporting period
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	-902327.59	0.00
* (ii) Weighted Average of outstanding Equity Shares	10000.00	0.00
(iii) Diluted Earning per share	-90.23	0.00

***Weighted Average of Outstanding Equity Shares**

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(i) Opening no. of shares	0.00	0.00
Weights	1.00	1.00
(ii) Allotment made during the year	10000.00	0.00
Weights	1.00	1.00
Weighted Average	10000.00	0.00

***Ratios**

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(a) Current Ratio*	0.00	0.00
(b) Debt Equity Ratio	-0.20	0.00
(c.) Debt Service coverage Ratio	-	-
(d) Return on Equity Ratio	-9.02	0.00
(e.) Inventory Turnover Ratio	-	-
(f) Trade receivable turnover Ratio	0.00	0.00
(g) Trade Payable turnover Ratio	-	-
(h) Net Capital Turnover Ratio	-	-
(i) Net Profit Ratio	0.00	0.00
(j) Return on Capital employed	1.41	0.00
(k) Return on Investment	-9.02	0.00



PREET LIFE CARE PRIVATE LIMITED

SCH-14- SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS -2022-23

[A] SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Conventions

These accounts are prepared on the historical cost basis and on the accounting principles of a going concern. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

2. Revenue Recognition

Sales are recognized when any amount, whole or in part is received from the party towards the execution of Sale agreement.

Purchase is recognized when any amount is paid, whole or in part to the party towards the execution of sale agreement. Purchase includes expenses for stamp duty and any other expenses incurred in relation to purchase.

3. Provisions and Contingent Liabilities

No provisions and contingent liabilities are created in respect of any disputed liabilities.

4. Change in Accounting Policy

There is no change in accounting policy as compared with the earlier year.

[B] NOTES ON ACCOUNTS

5. Prior Period Expenses

There are no Prior Period expenses during the year.

6. Significant Extra Ordinary Items

There is no significant extra ordinary item in Final Account.

Related Parties As per AS -18 are as under:

[a] Payment to Directors and relatives - NIL

[b] Unsecured Loan from Directors, Shareholders and relatives: -

(i) Saroj Parkar (Shareholder) – Loan Taken – Rs.47500/-

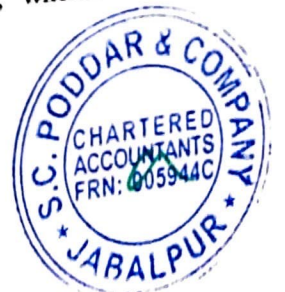
(ii) Anjani Diwakar (Director) – Loan Taken – Rs.14000/-

7. Foreign Currency Transactions:

There are no Imports/ Incomings / outgoings transactions in foreign currency.

8. Previous Year Figures:

Figures of the previous year have been regrouped and rearranged, wherever necessary particularly due to Schedule III of the Companies Act 2013.



9. Payable to SSI Units

There is no micro, small and medium enterprises to the Company owe dues which are outstanding for more than 45 days as at the close of the year. The information as required to be disclosed under the Micro, Small and Medium Enterprises Act 2006 has been determined to the extent such parties has been identified on the bases of information available to the Company.

10. Unit Name and Address:

No unit of company is running except registered office.

11. Deferred Tax

No deferred Tax liability/Asset is created.

Signatures on Notes 1 to 14.

For Preet Life Care Private Limited

[Amrik Singh]
DIN- 07969857

[Anjani Diwakar]
DIN- 10053895



For S.C. Poddar & Company
Chartered Accountants
FRN-005944C

A handwritten signature in green ink, appearing to be 'Rishabh Paroha'.

CA. Rishabh Paroha, Partner
Membership No.-448333
Jabalpur, Dated 25.08.2023